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# ANNOUNCEMENT TO ASX

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**Date:** 14 December 2010  
**To:** Australian Securities Exchange  
Companies Announcement Office  
Electronic Lodgment System

Dear Sir

## **Innamincka Petroleum Limited - Scheme Meeting**

Innamincka Petroleum Limited (**INP**) announces that the requisite majorities of shareholders have not voted in favour of the proposed Scheme of Arrangement under which Drillsearch Energy Limited (**DLS**) would acquire INP at the Scheme Meeting today.

Approval by the requisite majorities of INP Shareholders is a condition precedent to the implementation of the Scheme which is not capable of being waived. Therefore, the Scheme will not proceed.

The results of the shareholder meeting today are attached.

## **Enquiries**

If you have any questions in relation to the Scheme or the Scheme meeting, please telephone 1800 503 908 if calling from within Australia, or +61 2 8256 3374 if calling from outside Australia.



Leni Stanley  
**Company Secretary**

## Results of Meeting

For the purpose of ASX Listing Rule 3.13.2 and sections 251AA(1) and (2) of the *Corporations Act* 2001 (Cth), INP advises that the resolution to approve the Scheme not approved by the requisite majorities, with:

- 96.85% of shareholders present and voting (either in person or by proxy) in favour of the resolution; and
- 3.15% of shareholders present and voting (either in person or by proxy) against the resolution;

and

- 59.66% of votes cast in favour of the resolution; and
- 40.34% of votes cast against the resolution.

### SCHEME MEETING

#### 1. Approval of the Scheme of Arrangement

##### Proxy/Direct vote position

	Holders	Votes	%
For	1,148	77,220,563	81.56
Against	37	12,838,528	13.56
Open	142	4,615,375	4.88
Abstain	20	226,048	-

##### Poll results

The resolution **did not receive the required level of shareholder support** on a poll, the details of which are:

	Votes	%
For	82,940,266	59.66
Against	56,091,391	40.34