

ASX Announcement

25 November 2011

Acer Energy Limited

Level 14, 133 Mary Street
Brisbane QLD 4000

PO Box 15170 City East QLD 4002

T +61 7 3007 7900

F +61 7 3007 7999

www.acerenergy.com.au

Results of Annual General Meeting

Shareholders of Acer Energy Limited (ASX: ACN) today approved all resolutions put to the Annual General Meeting of Shareholders.

In accordance with Listing Rule 3.13.2 and Section 251AA of the Corporations Act, we advise details of the resolutions and the instructions given to validly appointed proxies in respect of each resolution are set out below.

1. Approval of Remuneration Report

In Favour	Open	Against	Abstention
26,344,032	3,170,610	4,041,862	1,797,616

The motion was carried on a show of hands as an advisory resolution.

2. Re-Election of Director – Mr Adam Johnson

In Favour	Open	Against	Abstention
46,647,284	3,292,452	7,387,725	1,359,163

The motion was carried on a show of hands as an ordinary resolution.

3. Election of Director – Mr Anwar Awan

In Favour	Open	Against	Abstention
53,127,577	3,270,560	782,036	1,506,451

The motion was carried on a show of hands as an ordinary resolution.

4. Election of Director – Mr Nick Davies

In Favour	Open	Against	Abstention
39,450,866	3,627,611	412,011	15,196,136

The motion was carried on a show of hands as an ordinary resolution.

5. Election of Director – Mr Shaun Scott

In Favour	Open	Against	Abstention
53,167,784	3,637,611	455,611	1,425,618

The motion was carried on a show of hands as an ordinary resolution.

For further information contact

Clint Adams
Chief Executive Officer
Acer Energy Limited
T: (07) 3007 7900

Simon Cunningham
Chief Financial Officer
Acer Energy Limited
T: (07) 3007 7900