



INNAMINCKA
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ANNOUNCEMENT TO ASX

Date: 25 February 2011
To: Australian Securities Exchange
Companies Announcement Office
Electronic Lodgment System

Dear Sir

Non-Renounceable Rights Issue Over-Subscribed

The Directors of Innamincka Petroleum Limited ("Innamincka") are pleased to announce that the non-renounceable rights issue, which closed on 23 February, has been over-subscribed.

The 1 for 3 rights issue will raise approximately \$10 million through the issue of approximately 88 million shares at 11.5 cents per share.

The Board of Innamincka will now meet to determine the allocation of shortfall shares to applicants.

Allotment of shares and despatch of holding statements are scheduled to take place on 3 March 2011 as per original timetable.

The Directors would like to thank shareholders for their continued support.

Yours sincerely
Innamincka Petroleum Limited

Leni Stanley
Company Secretary