



INNAMINCKA
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ANNOUNCEMENT TO ASX

Date: 18 November 2003
To: Australian Stock Exchange Limited
Companies Announcement Office
Electronic Lodgment System

Dear Sir

DRILLING STARTS SPRIGG SOUTH 1

Innamincka Petroleum Limited ("INP") wishes to advise that the Sprigg South 1 Exploration Well, the first in INP's four well programme, was spudded in by O.D.&E. Limited's Rig 30 at 00:00 hours (CSST) 18 November 2003.

Sprigg South 1 is located in PEL 103 in northeastern South Australia, 60 km north of the Innamincka township and some 5 km southwest from the recently discovered Acrasia Oil Field. The Moomba Central Processing Facility is 120 km to the southwest.

Participants in the PEL 103 Block Joint Venture are:

Innamincka Petroleum Limited (Operator)	35%*
Vernon E Faulconer Australia Inc (*Post Farm-in Interest)	65%*

Yours sincerely
Innamincka Petroleum Limited

Leni Stanley
Company Secretary