



INNAMINCKA
PETROLEUM
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ANNOUNCEMENT TO ASX

Date: 26 November 2003
To: Australian Stock Exchange Limited
Companies Announcement Office
Electronic Lodgment System

Dear Sir

Daily Drilling Status Report – Sprigg South 1 (PEL-103)

Innamincka Petroleum Limited (“INP”) reports the current status of the Sprigg South 1 well is as follows:

Time of Report: 06:00 hours (CSST) 26 November 2003
Well Depth: 2282 m
Operation: Preparing to make up test tools for DST 1 (2272.5 – 2278 m)
In the Wimma Sst Mbr
Well Spudded: 00:00 hours (CSST) 18 November 2003

Participants in the PEL 103 Block Joint Venture are:

Innamincka Petroleum Limited (Operator)	35%*
Vernon E Faulconer Australia Inc (*Post Farm-in Interest)	65%*

Yours sincerely
Innamincka Petroleum Limited

Leni Stanley
Company Secretary



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PETROLEUM

SPRIGG SOUTH 1 - TIME DEPTH CURVE

ACTUAL VS PROGNOSED

WELL DETAILS

Rig: O.D.E Rig 30
KB: 4.7 m
GL: 129.5 m
Total Depth: 2400 m
Drill Days: 22 from spud

HOLE / CASING SIZES

311 mm (12-1/4") Surface hole to 413 m
245 mm (9-5/8") Surface Casing Set @ 410 m
216 mm (8-1/2") Main Hole to XXXX m
178 mm (7") Production Casing Set @ XXXX m

LOCATION DETAILS

Well Type: Oil Exploration
Permit: PEL 103 (South Australia)
Distance: 120 km NE of Moomba

MAJOR DATES

Well Spudded: 00:00 hrs 18 Nov 2003
Reached TD: XX:XX hrs XX Nov 2003
Rig Released: XX:XX hrs XX Dec 2003

