



**INNAMINCKA**  
PETROLEUM  
ACN 101 313 777

Office 1 - Ground Floor  
924 Gympie Road  
CHERMSIDE QLD 4032

PO Box 170  
ASPLEY QLD 4034  
Telephone: (07) 3221 8211  
Facsimile: (07) 3221 6625  
www.innapet.com.au

---

## ANNOUNCEMENT TO ASX

---

**Date:** 04 December 2003  
**To:** Australian Stock Exchange Limited  
Companies Announcement Office  
Electronic Lodgment System

Dear Sir

### **Daily Drilling Status Report – Sprigg South 1 (PEL-103)**

Innamincka Petroleum Limited (“INP”) reports the current status of the Sprigg South 1 well is as follows:

**Time of Report:** 06:00 hours (CSST) 04 December 2003  
**Well Depth:** 2465 m (Total Depth)  
**Current Operation:** Preparing to set abandonment plugs  
**Well Spudded:** 00:00 hours (CSST) 18 November 2003  
**Reached TD:** 23:30 hours (CSST) 29 November 2003

Participants in the PEL 103 Block Joint Venture are:

|  |      |
|--|------|
| Innamincka Petroleum Limited (Operator)                      | 35%* |
| Vernon E Faulconer Australia Inc<br>(*Post Farm-in Interest) | 65%* |

Yours sincerely  
**Innamincka Petroleum Limited**

**Leni Stanley**  
Company Secretary

# SPRIGG SOUTH 1 - TIME DEPTH CURVE

## ACTUAL VS PROGNOSED

### HOLE / CASING SIZES

311 mm (12-1/4") Surface hole to 413 m  
 245 mm (9-5/8") Surface Casing Set @ 410 m  
 216 mm (8-1/2") Main Hole to 2465 m (TD)  
 178 mm (7") Production Casing Set @ XXXX m

### LOCATION DETAILS

Well Type: Oil Exploration  
 Permit: PEL 103 (South Australia)  
 Distance: 120 km NE of Moomba

### WELL DETAILS

Rig: O.D.E Rig 30  
 KB: 4.7 m  
 GL: 129.5 m  
 Total Depth: 2400 m  
 Drill Days: 22 from spud

### MAJOR DATES

Well Spudded: 00:00 hrs 18 Nov 2003  
 Reached TD: 22:30 hrs 29 Nov 2003  
 Rig Released: XX:XX hrs XX Dec 2003

