



**INNAMINCKA**  
PETROLEUM  
ACN 101 313 777

Office 1 - Ground Floor  
924 Gympie Road  
CHERMSIDE QLD 4032

PO Box 170  
ASPLEY QLD 4034  
Telephone: (07) 3221 8211  
Facsimile: (07) 3221 6625  
www.innapet.com.au

---

## ANNOUNCEMENT TO ASX

---

**Date:** 05 December 2003

**To:** Australian Stock Exchange Limited  
Companies Announcement Office  
Electronic Lodgment System

Dear Sir

### **RIG RELEASE FROM SPRIGG SOUTH 1**

Innamincka Petroleum Limited ("INP") as Operator, for and on behalf of the PEL-103 Joint Venture, advise that the Sprigg South 1 exploration well has been plugged and abandoned and the rig, O.D.&E. Rig 30, will be released later today.

Sprigg South 1, the first well in INP's four well drilling programme, reached a total depth of 2465 m having intersected encouraging shows during drilling in the target horizons; Hutton Sandstone, Poolowanna Formation, and Wimma Sandstone Member. Evaluation of these intervals indicated no commercial accumulations, and the decision was made to plug and abandon the well.

The rig will now be moving to the second well in the programme, Yarrow 1, which is located at the northern end of the Packsaddle/Pondrinie trend. The Yarrow 1 well is located approximately 40 km north of the Innamincka township and some 100 km northeast of the Moomba oil and gas processing centre for the Cooper Basin region

Yarrow 1 is prognosed to drill to a total depth of 2750 m and is located to test a stratigraphic pinchout play of the Patchawarra Formation and Tirrawarra Sandstone up-dip of the Yanpurra 1 well. Yanpurra 1 was drilled in 1970, and resulted in good gas shows from the Patchawarra and recovered 18 m of oil in pipe from a test run in the Tirrawarra Sandstone. The Packsaddle/Pondrinie fields to the south are seen as a direct analogy to the Yarrow Play.

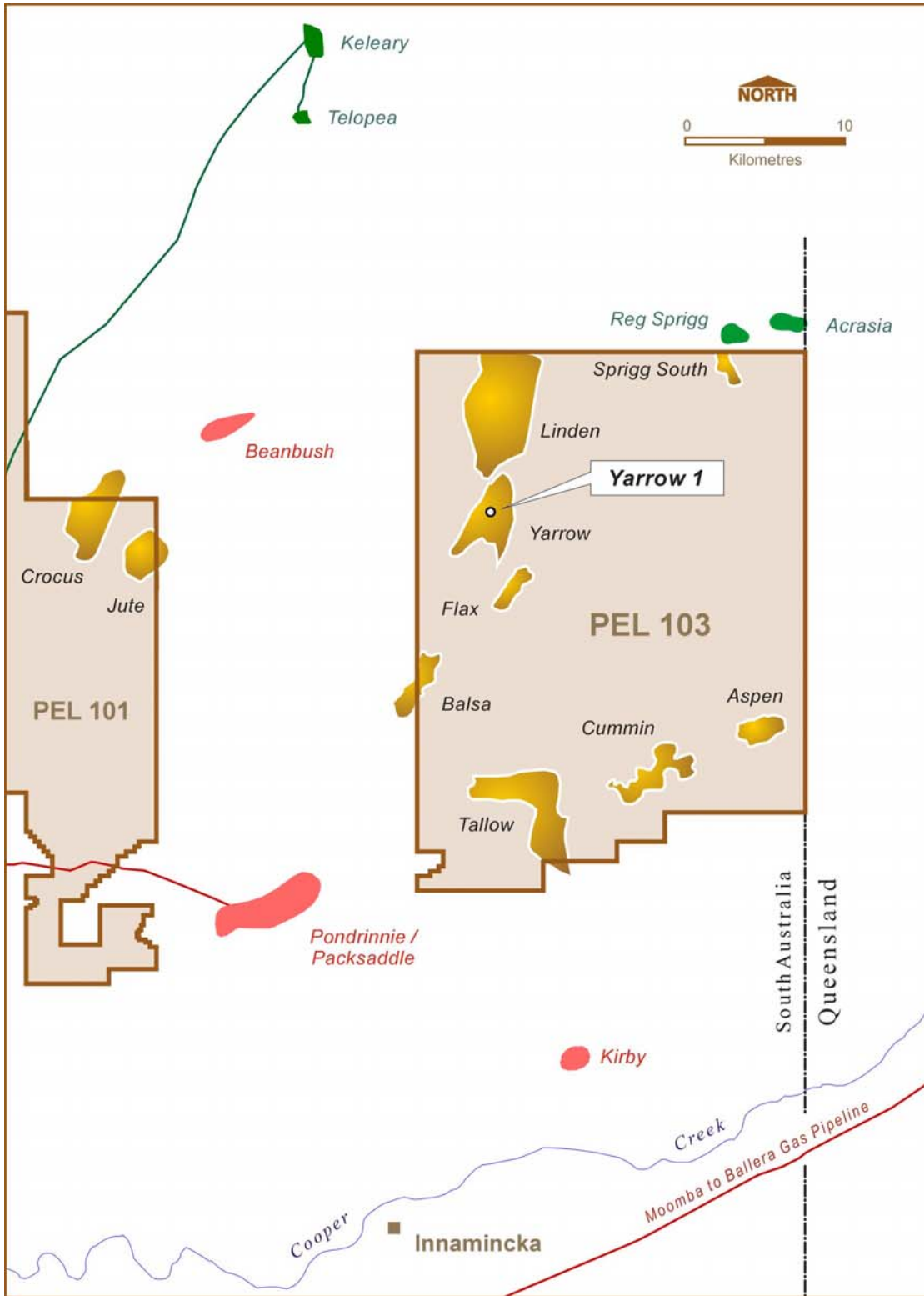
It is anticipated that the Yarrow 1 well will be spudded on or about 9 December.

Participants in the PEL 103 Block Joint Venture are:

Innamincka Petroleum Limited (Operator)	35%*
Vernon E Faulconer Australia Inc	65%*
(*Post Farm-in Interest)	

Yours sincerely  
**Innamincka Petroleum Limited**

**Leni Stanley**  
Company Secretary



<ul style="list-style-type: none"> <li> Innamincka Petroleum permit</li> <li> Gas pipeline</li> <li> Oil pipeline</li> <li> Gas field</li> <li> Oil field</li> <li> Prospect</li> <li> Proposed exploration well</li> </ul>	 <p>Innamincka PEL 101 &amp; 103</p> <p>South Australia</p>	<p><b>Cooper Basin - South Australia</b></p> <p><b>PEL 103</b></p> <p><b>Prospects</b></p>	 <p>INNAMINCKA PETROLEUM LTD</p>
--	--	--	---