



INNAMINCKA
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ANNOUNCEMENT TO ASX

Date: 09 December 2003
To: Australian Stock Exchange Limited
Companies Announcement Office
Electronic Lodgment System

Dear Sir

Daily Drilling Status Report – Yarrow 1 (PEL-103)

Innamincka Petroleum Limited (“INP”) reports the current status of the Yarrow 1 well is as follows:

Time of Report: 06:00 hours (CSST) 09 December 2003
Well Depth: 0
Current Operation: Rig is 80% rigged up and preparing to spud
Forward Operation: Continue rigging up operations
Well Spudded: Anticipate well spud early on 10 December 2003

Participants in the PEL 103 Block Joint Venture are:

Innamincka Petroleum Limited (Operator)	35%*
Vernon E Faulconer Australia Inc	65%*
(*Post Farm-in Interest)	

Yours sincerely
Innamincka Petroleum Limited

Leni Stanley
Company Secretary