



**INNAMINCKA**  
PETROLEUM  
ACN 101 313 777

Office 1 - Ground Floor  
924 Gympie Road  
CHERMSIDE QLD 4032

PO Box 170  
ASPLEY QLD 4034  
Telephone: (07) 3221 8211  
Facsimile: (07) 3221 6625  
www.innapet.com.au

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## ANNOUNCEMENT TO ASX

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**Date:** 10 December 2003  
**To:** Australian Stock Exchange Limited  
Companies Announcement Office  
Electronic Lodgment System

Dear Sir

### **Daily Drilling Status Report – Yarrow 1 (PEL-103)**

Innamincka Petroleum Limited (“INP”) reports the current status of the Yarrow 1 well is as follows:

**Time of Report:** 06:00 hours (CSST) 10 December 2003  
**Well Depth:** 0  
**Current Operation:** Rig is 95% rigged up and preparing to spud  
**Forward Operation:** Spud in Yarrow 1  
**Well Spudded:** Anticipate well spud later this morning.

Participants in the PEL 103 Block Joint Venture are:

Innamincka Petroleum Limited (Operator)	35%*
Vernon E Faulconer Australia Inc	65%*
(*Post Farm-in Interest)	

Yours sincerely  
**Innamincka Petroleum Limited**

**Leni Stanley**  
Company Secretary