



**INNAMINCKA**  
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## ANNOUNCEMENT TO ASX

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**Date:** 30 December 2003  
**To:** Australian Stock Exchange Limited  
Companies Announcement Office  
Electronic Lodgment System

Dear Sir

### **Daily Drilling Status Report – Yarrow 1 (PEL-103)**

Innamincka Petroleum Limited (“INP”) reports the current status of the Yarrow 1 well is as follows:

**Time of Report:** 06:00 hours (CSST) 30 December 2003  
**Well Depth:** 2785 m (Well Total Depth)  
**Current Operation:** Conducting wiper trip to prepare hole for logging operations.  
**Forward Operation:** Conduct wireline logging operations and evaluate well.  
**Well Spudded:** Yarrow 1 was spudded in at 10:00 hrs 10 December 2003  
**Reached Total Depth:** Yarrow 1 reached total depth at 09:00 hrs 29 December 2003

Participants in the PEL 103 Block Joint Venture are:

Innamincka Petroleum Limited (Operator)	35%*
Vernon E Faulconer Australia Inc (*Post Farm-in Interest)	65%*

Yours sincerely  
**Innamincka Petroleum Limited**

**Leni Stanley**  
Company Secretary



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# YARROW 1 - TIME DEPTH CURVE

## ACTUAL VS PROGNOSED

### HOLE / CASING SIZES

311 mm (12-1/4")	Surface hole to 513 m
245 mm (9-5/8")	Surface Casing Set @ 509.1 m
216 mm (8-1/2")	Main Hole to 2785 m (TD)
178 mm (7")	Production Casing Set @ XXXX m

### LOCATION DETAILS

<b>Well Type:</b>	Oil Exploration
<b>Permit:</b>	PEL 103 (South Australia)
<b>Distance:</b>	100 km NE of Moomba

### WELL DETAILS

<b>Rig:</b>	O.D.E Rig 30
<b>KB:</b>	4.7 m
<b>GL:</b>	84.4 m
<b>Total Depth:</b>	2750 m
<b>Drill Days:</b>	24 from spud

### MAJOR DATES

<b>Well Spudded:</b>	10:00 hrs 10 Dec 2003
<b>Reached TD:</b>	09:00 hrs 29 Dec 2003
<b>Rig Released:</b>	XX:XX hrs XX Dec 2003

