



**INNAMINCKA**  
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# ANNOUNCEMENT TO ASX

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**Date:** 26 July 2004  
**To:** Australian Stock Exchange Limited  
Companies Announcement Office  
Electronic Lodgment System

Dear Sir

## **Daily Drilling Status Report – Yarrow 2 (PEL-103)**

Innamincka Petroleum Limited (“INP”) reports the current status of the Yarrow 2 well is as follows:

**Time of Report:** 06:00 hours (CST) 26 July 2004  
**Well Depth:** 2805 m (Total Depth) – Reached TD at 17:00 hrs 22 July.  
**Current Operation:** Preparing to rig down and prepare for the rig move to Crocus 1.  
**Weekend Recap:** Completed wireline logging operations. Set abandonment plugs and released rig from operations at Yarrow 2 at 06:00 hrs 26 July.  
**Forward Operation:** Move rig and anticipate starting the drilling on Crocus 1 around Friday 30 July.

Participants in the PEL 103 Block Joint Venture are:

- |   |   |     |
|---|---|-----|
| • Innamincka Petroleum Limited (Operator) | - | 35% |
| • Vernon E Faulconer Australia Inc        | - | 65% |

**For further information please contact either:**

Mr Ross Wecker (Managing Director) or Mr Glen Smith (Director of Operations)

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# YARROW 2 - TIME DEPTH CURVE

## ACTUAL VS PROGNOSED

### HOLE / CASING SIZES

311 mm (12-1/4") Surface hole to 807 m  
 245 mm (9-5/8") Surface Casing Set @ 803.2 m  
 216 mm (8-1/2") Main Hole to 2805.0 m (TD)  
 178 mm (7") Production Casing Set @ XXXX m

### LOCATION DETAILS

**Well Type:** Oil/Gas Appraisal  
**Permit:** PEL 103 (SA)  
**Distance:** 100 km NE of Moomba

### WELL DETAILS

**Rig:** O.D.E Rig 30  
**RT:** 4.75 m  
**GL:** 103.85 m  
**Total Depth:** 2805 m  
**Drill Days:** 27 from spud

### MAJOR DATES

**Well Spudded:** 00:00 hrs 05 Jul 2004  
**Reached TD:** 17:00 hrs 22 Jul 2004  
**Rig Released:** 06:00 hrs 26 Jul

### LOCATION DETAILS (Zone 54 GDA 94)

**Latitude:** 27° 20' 35.43" S  
**Longitude:** 140° 48' 18.76" E  
**Easting:** 480 733 m E  
**Northing:** 6 975 539 m N

