



**INNAMINCKA**  
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# ANNOUNCEMENT TO ASX

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**Date:** 16 August 2004  
**To:** Australian Stock Exchange Limited  
Companies Announcement Office  
Electronic Lodgment System

Dear Sir

## **Daily Drilling Status Report – Crocus 1 (PEL-101)**

Innamincka Petroleum Limited (“INP”) reports the current status of the Crocus 1 well is as follows:

**Time of Report:** 06:00 hours (CST) 16 August 2004  
**Well Depth:** 3176.0 m  
**Current Operation:** Drilling ahead in the basal Toolachee Fm.  
**Forward Operation:** Continue to Drill ahead 8<sup>1</sup>/<sub>2</sub>” (216 mm) hole and evaluate well objectives (Epsilon Fm and Patchawarra Fm).

Participants in the PEL 101 Block Joint Venture are:

- Innamincka Petroleum Limited (Operator) - 50%
- Vernon E Faulconer Australia Inc - 50%

**For further information please contact either:**

Mr Ross Wecker (Managing Director) or Mr Glen Smith (Director of Operations)

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# CROCUS 1 - TIME DEPTH CURVE

## ACTUAL VS PROGNOSED

### HOLE / CASING SIZES

311 mm (12-1/4") Surface hole to 1014.0 m  
 245 mm (9-5/8") Surface Casing Set @ 999.0 m  
 216 mm (8-1/2") Main Hole to XXX m (TD)  
 178 mm (7") Production Casing Set @ XXXX m

### LOCATION DETAILS

**Well Type:** Exploration  
**Permit:** PEL 101 (SA)  
**Distance:** 90 km NE of Moomba

### WELL DETAILS

**Rig:** O.D.E Rig 30  
**RT:** 42.8 m  
**GL:** 38.0 m  
**Total Depth:** 3400 m  
**Drill Days:** 34 from spud

### MAJOR DATES

**Well Spudded:** 12:00 hrs 30 Jul 2004  
**Reached TD:** xx:xx hrs xx Jul 2004  
**Rig Released:** xx:xx hrs xx Jul 2004

### LOCATION DETAILS

(Zone 54 GDA 94)  
**Latitude:** 27° 20' 34.38" S  
**Longitude:** 140° 32' 28.28" E  
**Easting:** 454 618 m E  
**Northing:** 6 975 503 m N

