



**INNAMINCKA**  
**PETROLEUM**  
ACN 101 313 777

Office 1 - Ground Floor  
924 Gympie Road  
CHERMSIDE QLD 4032

PO Box 2378  
CHERMSIDE QLD 4032

Telephone: (07) 3359 8988  
Facsimile: (07) 3359 8985  
[www.innapet.com.au](http://www.innapet.com.au)

---

## ANNOUNCEMENT TO ASX

---

**Date:** 20 September 2004  
**To:** Australian Stock Exchange Limited  
Companies Announcement Office  
Electronic Lodgment System

Dear Sir

### **Daily Drilling Status Report – Willowie 1 (PEL-103)**

Innamincka Petroleum Limited (“INP”) reports the current status of the Willowie 1 well is as follows:

**Time of Report:** 06:00 hours (CST) 20 September 2004  
**Well Depth:** 2764.2 m  
**Current Operation:** Drilling ahead 216 mm (8<sup>1</sup>/<sub>2</sub>”) hole in Basement rocks.  
**Forward Operation:** Continue to drill ahead 216 mm (8<sup>1</sup>/<sub>2</sub>”) hole to well Total Depth (± 2800 m) and acquire wireline logs.  
**Weekend Summary:** Drilling continued into the target Early Permian section. Hydrocarbon shows were encountered throughout the section. These gas shows became progressively liquids rich and accompanied by oil fluorescence at depth. A DST over the interval 2692.0 to 2722.6 m, inclusive of the Tirrawarra Sst, resulted in no gas or fluid recovery suggesting tight reservoir. However the validity of this test result is in question. Further evaluation of this interval and the other intervals with strong shows will be undertaken after wireline logs have been acquired.

Participants in the PEL 103 Block Joint Venture are:

- Innamincka Petroleum Limited (Operator) - 35%
- Vernon E Faulconer Australia Inc - 65%

**For further information please contact either:**

Mr Ross Wecker (Managing Director) or Mr Glen Smith (Director of Operations)

(Phone: 07 3359 8988 or Fax: 07 3359 8985)

Website: [www.innapet.com.au](http://www.innapet.com.au)



**INNAMINKA**  
PETROLEUM

# WILLOWIE 1 - TIME DEPTH CURVE

## ACTUAL VS PROGNOSED

### HOLE / CASING SIZES

311 mm (12-1/4") Surface hole to 813 m  
 245 mm (9-5/8") Surface Casing Set @ 809.6 m  
 216 mm (8-1/2") Main Hole to XXX m (TD)  
 178 mm (7") Production Casing Set @ XXXX m

### LOCATION DETAILS

**Well Type:** Oil/Gas Exploration  
**Permit:** PEL 103 (SA)  
**Distance:** 100 km NE of Moomba

### WELL DETAILS

**Rig:** O.D.E Rig 30  
**RT:** 90.0 m  
**GL:** 85.0 m  
**Total Depth:** 2800 m  
**Drill Days:** 23 from spud

### MAJOR DATES

**Well Spudded:** 00:00 hrs 07 Sep 2004  
**Reached TD:** xx:xx hrs xx Sep 2004  
**Rig Released:** xx:xx hrs xx Sep 2004

