



**INNAMINCKA**  
**PETROLEUM**  
ACN 101 313 777

Office 1 - Ground Floor  
924 Gympie Road  
CHERMSIDE QLD 4032

PO Box 2378  
CHERMSIDE QLD 4032

Telephone: (07) 3359 8988  
Facsimile: (07) 3359 8985  
[www.innapet.com.au](http://www.innapet.com.au)

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# ANNOUNCEMENT TO ASX

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**Date:** 23 September 2004  
**To:** Australian Stock Exchange Limited  
Companies Announcement Office  
Electronic Lodgment System

Dear Sir

## **Daily Drilling Status Report – Willowie 1 (PEL-103)**

Innamincka Petroleum Limited (“INP”) reports the current status of the Willowie 1 well is as follows:

**Time of Report:** 06:00 hours (CST) 23 September 2004  
**Well Depth:** 2816 m (Well Total Depth – Reached @ 07:00 hrs 21 September)  
**Current Operation:** Pulling out of the hole with bit after conducting a wiper trip.  
**Forward Operation:** Pull out of hole and make up tools for DST 2 to test a gas show observed in the Patchawarra Formation.

Participants in the PEL 103 Block Joint Venture are:

- |   |   |     |
|---|---|-----|
| • Innamincka Petroleum Limited (Operator) | - | 35% |
| • Vernon E Faulconer Australia Inc        | - | 65% |

**For further information please contact either:**

Mr Ross Wecker (Managing Director) or Mr Glen Smith (Director of Operations)

(Phone: 07 3359 8988 or Fax: 07 3359 8985)

Website: [www.innapet.com.au](http://www.innapet.com.au)



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# WILLOWIE 1 - TIME DEPTH CURVE

## ACTUAL VS PROGNOSED

### HOLE / CASING SIZES

311 mm (12-1/4") Surface hole to 813 m  
 245 mm (9-5/8") Surface Casing Set @ 809.6 m  
 216 mm (8-1/2") Main Hole to 2816 m (TD)  
 178 mm (7") Production Casing Set @ XXXX m

### LOCATION DETAILS

**Well Type:** Oil/Gas Exploration  
**Permit:** PEL 103 (SA)  
**Distance:** 100 km NE of Moomba

### WELL DETAILS

**Rig:** O.D.E Rig 30  
**RT:** 90.0 m  
**GL:** 85.0 m  
**Total Depth:** 2800 m  
**Drill Days:** 23 from spud

### MAJOR DATES

**Well Spudded:** 00:00 hrs 07 Sep 2004  
**Reached TD:** 07:00 hrs 21 Sep 2004  
**Rig Released:** xx:xx hrs xx Sep 2004

