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# ANNOUNCEMENT TO ASX

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**Date:** 24 September 2004  
**To:** Australian Stock Exchange Limited  
Companies Announcement Office  
Electronic Lodgment System

Dear Sir

## **Daily Drilling Status Report – Willowie 1 (PEL-103)**

Innamincka Petroleum Limited (“INP”) reports the current status of the Willowie 1 well is as follows:

**Time of Report:** 06:00 hours (CST) 24 September 2004  
**Well Depth:** 2816 m (Well Total Depth – Reached @ 07:00 hrs 21 September)  
**Current Operation:** Making up test tools for DST 3 (Basal Patchawarra Fm)  
**Forward Operation:** DST 2 in the basal Patchawarra Fm resulted in a misrun due to packer seat failure upon opening the tool. DST 3 will be a retest of the zone attempted by DST 2 with a modified test interval.

Participants in the PEL 103 Block Joint Venture are:

- Innamincka Petroleum Limited (Operator) - 35%
- Vernon E Faulconer Australia Inc - 65%

**For further information please contact either:**

Mr Ross Wecker (Managing Director) or Mr Glen Smith (Director of Operations)

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Website: [www.innapet.com.au](http://www.innapet.com.au)



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# WILLOWIE 1 - TIME DEPTH CURVE

## ACTUAL VS PROGNOSED

### HOLE / CASING SIZES

311 mm (12-1/4") Surface hole to 813 m  
 245 mm (9-5/8") Surface Casing Set @ 809.6 m  
 216 mm (8-1/2") Main Hole to 2816 m (TD)  
 178 mm (7") Production Casing Set @ XXXX m

### LOCATION DETAILS

**Well Type:** Oil/Gas Exploration  
**Permit:** PEL 103 (SA)  
**Distance:** 100 km NE of Moomba

### WELL DETAILS

**Rig:** O.D.E Rig 30  
**RT:** 90.0 m  
**GL:** 85.0 m  
**Total Depth:** 2800 m  
**Drill Days:** 23 from spud

### MAJOR DATES

**Well Spudded:** 00:00 hrs 07 Sep 2004  
**Reached TD:** 07:00 hrs 21 Sep 2004  
**Rig Released:** xx:xx hrs xx Sep 2004

