



**INNAMINCKA**  
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# ANNOUNCEMENT TO ASX

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**Date:** 27 September 2004  
**To:** Australian Stock Exchange Limited  
Companies Announcement Office  
Electronic Lodgment System

Dear Sir

## **Daily Drilling Status Report – Willowie 1 (PEL-103)**

Innamincka Petroleum Limited (“INP”) reports the current status of the Willowie 1 well is as follows:

**Time of Report:** 06:00 hours (CST) 27 September 2004  
**Well Depth:** 2816 m (Well Total Depth – Reached @ 07:00 hrs 21 September)  
**Current Operation:** Running in hole with test tools for DST 5 (Basal Patchawarra/Top Tirrawarra Sandstone Formations)  
**Weekend Recap** DSTs 3 & 4 in the basal Patchawarra and top Tirrawarra Sandstone Formations designed to test the gas and oil shows observed during drilling and confirmed on the wireline logs, both resulted in misruns due to packer seat failure upon opening the test tools.  
**Forward Operations** DST 5 will be a final attempt to test an interval of the basal Patchawarra and top Tirrawarra Sandstone Formations previously attempted with DSTs 2, 3 & 4.

Participants in the PEL 103 Block Joint Venture are:

- Innamincka Petroleum Limited (Operator) - 35%
- Vernon E Faulconer Australia Inc - 65%

**For further information please contact either:**

Mr Ross Wecker (Managing Director) or Mr Glen Smith (Director of Operations)

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# WILLOWIE 1 - TIME DEPTH CURVE

## ACTUAL VS PROGNOSED

### HOLE / CASING SIZES

311 mm (12-1/4") Surface hole to 813 m  
 245 mm (9-5/8") Surface Casing Set @ 809.6 m  
 216 mm (8-1/2") Main Hole to 2816 m (TD)  
 178 mm (7") Production Casing Set @ XXXX m

### LOCATION DETAILS

**Well Type:** Oil/Gas Exploration  
**Permit:** PEL 103 (SA)  
**Distance:** 100 km NE of Moomba

### WELL DETAILS

**Rig:** O.D.E Rig 30  
**RT:** 90.0 m  
**GL:** 85.0 m  
**Total Depth:** 2800 m  
**Drill Days:** 23 from spud

### MAJOR DATES

**Well Spudded:** 00:00 hrs 07 Sep 2004  
**Reached TD:** 07:00 hrs 21 Sep 2004  
**Rig Released:** xx:xx hrs xx Sep 2004

