



MARKET RELEASE

15 October 2004

Innamincka Petroleum Limited

TRADING HALT

The securities of Innamincka Petroleum Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 19 October 2004 or when the announcement is released to the market.

Security Code: INP

A handwritten signature in cursive script that reads "A. R. A. Black".

Andrew Black
Senior Companies Adviser