



**INNAMINCKA**  
**PETROLEUM**  
ACN 101 313 777

Office 1 - Ground Floor  
924 Gympie Road  
CHERMSIDE QLD 4032

PO Box 2378  
CHERMSIDE QLD 4032

Telephone: (07) 3359 8988  
Facsimile: (07) 3359 8985  
[www.innapet.com.au](http://www.innapet.com.au)

---

# ANNOUNCEMENT TO ASX

---

**Date:** 20 October 2004  
**To:** Australian Stock Exchange Limited  
Companies Announcement Office  
Electronic Lodgment System

Dear Sir

## **Daily Drilling Status Report – Juniper 1 (PEL-103)**

Innamincka Petroleum Limited (“INP”) reports the current status of the Juniper 1 well is as follows:

**Time of Report:** 06:00 hours (CST) 20 October 2004  
**Well Depth:** 2633 m  
**Current Operation:** Running in hole post DST 2 (2610 – 2633 m) in the basal Patchawarra Formation to drill ahead.  
**Forward Operations:** Circulate gas/oil out of hole and drill ahead to evaluate the Tirrawarra Sst primary objective.  
**DST 2 Recap:** Conducted DST 2 in the Patchawarra Fm (2610 – 2633 m). The test resulted in gas to surface (“GTS”) at 0.12 mmcf/d (1/4” choke). Test recovered 10.0 bbls of 47°API clean oil and 1 bbl of mud/oil emulsion indicating an equivalent rate of approximately 60 bopd. No formation water was recovered. Sample chamber contained oil and gas only.

Participants in the PEL 103 Block Joint Venture are:

- Innamincka Petroleum Limited (Operator) - 35%
- Vernon E Faulconer Australia Inc - 65%

**For further information please contact either:**

Mr Ross Wecker (Managing Director) or Mr Glen Smith (Director of Operations)

(Phone: 07 3359 8988 or Fax: 07 3359 8985)

Website: [www.innapet.com.au](http://www.innapet.com.au)



**INNAMINCKA**  
PETROLEUM

# JUNIPER 1 - TIME DEPTH CURVE

## ACTUAL VS PROGNOSED

### HOLE / CASING SIZES

311 mm (12-1/4") Surface hole to 835 m  
 245 mm (9-5/8") Surface Casing Set @ 832.5 m  
 216 mm (8-1/2") Main Hole to XXX m (TD)  
 178 mm (7") Production Casing Set @ XXXX m

### LOCATION DETAILS

**Well Type:** Oil/Gas Exploration  
**Permit:** PEL 103 (SA)  
**Distance:** 100 km NE of Moomba

### WELL DETAILS

**Rig:** O.D.E Rig 30  
**RT:** 115.0 m  
**GL:** 110.0 m  
**Total Depth:** 2755 m  
**Drill Days:** 23 from spud

### MAJOR DATES

**Well Spudded:** 20:00 hrs 04 Oct 2004  
**Reached TD:** xx:xx hrs xx Oct 2004  
**Rig Released:** xx:xx hrs xx Oct 2004

