



**INNAMINCKA**  
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# ANNOUNCEMENT TO ASX

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**Date:** 01 June 2005  
**To:** Australian Stock Exchange Limited  
Companies Announcement Office  
Electronic Lodgment System

Dear Sir

## **Daily Drilling Status Report – Juniper 2 (PEL-103)**

Innamincka Petroleum Limited (“INP”) reports the current status of the **Juniper 2** well is as follows:

**Time of Report:** 06:00 hours (CST) 01 June 2005  
**Well Depth:** 2641 m  
**Current Operation:** Drilling ahead 216 mm (8<sup>1</sup>/<sub>2</sub>”) in the upper Patchawarra Fm.  
**Forward Operations:** Continue to drill ahead 216 mm (8<sup>1</sup>/<sub>2</sub>”) hole through the Primary Objective Permian section and pull out of hole to cut Core #1 in the basal Patchawarra Fm reservoir sandstone section.

Participants in the PEL 103 Block Joint Venture are:

- Innamincka Petroleum Limited (Operator) - 35%
- Vernon E Faulconer Australia Inc - 65%

**For further information please contact either:**

Mr Ross Wecker (Managing Director) or Mr Glen Smith (Director of Operations)

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# JUNIPER 2 - TIME DEPTH CURVE

## ACTUAL VS PROGNOSED

### HOLE / CASING SIZES

311 mm (12-1/4") Surface hole to 857.0 m  
 245 mm (9-5/8") Surface Casing Set @ 854.2 m  
 216 mm (8-1/2") Main Hole to XXX m (TD)  
 178 mm (7") Production Casing Set @ XXXX m

### LOCATION DETAILS

**Well Type:** Oil/Gas Exploration  
**Permit:** PEL 103 (SA)  
**Distance:** 100 km NE of Moomba

### WELL DETAILS

**Rig:** O.D.E Rig 30  
**RT:** 119.8 m  
**GL:** 115.0 m  
**Total Depth:** 2770 m  
**Drill Days:** 23 from spud

### MAJOR DATES

**Well Spudded:** 22:00 hrs 12 May 2005  
**Reached TD:** xx:xx hrs xx May 2005  
**Rig Released:** xx:xx hrs xx May 2005

### LOCATION DETAILS

(Zone 54 GDA 94)  
**Latitude:** 27° 23' 39.37" S  
**Longitude:** 140° 51' 07.87" E  
**Easting:** 485 386 m E  
**Northing:** 6 969 886 m N

