



**INNAMINCKA**  
**PETROLEUM**  
ACN 101 313 777

Office 1 - Ground Floor  
924 Gympie Road  
CHERMSIDE QLD 4032

PO Box 2378  
CHERMSIDE QLD 4032

**Telephone:** (07) 3359 8988  
**Facsimile:** (07) 3359 8985  
[www.innapet.com.au](http://www.innapet.com.au)

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# ANNOUNCEMENT TO ASX

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**Date:** 13 July 2005

**To:** Australian Stock Exchange Limited  
Companies Announcement Office  
Electronic Lodgment System

Dear Sir

## **Daily Drilling Status Report – Flax 2 (PEL-103)**

Innamincka Petroleum Limited (“INP”) reports the current status of the **Flax 2** well is as follows:

**Time of Report:** 06:00 hours (CST) 13 July 2005

**Well Depth:** 2810.0 m

**Current Operation:** Drilling ahead to reach Total Depth

**Forward Operations:** Drill ahead to Total Depth and pull out of hole to run wireline logs to evaluate the well.

Participants in the PEL 103 Block Joint Venture are:

- Innamincka Petroleum Limited (Operator) - 35%
- Vernon E Falconer Australia Inc - 65%

**For further information please contact either:**

Mr Ross Wecker (Managing Director) or Mr Glen Smith (Director of Operations)

(**Phone:** 07 3359 8988 or **Fax:** 07 3359 8985)

**Website:** [www.innapet.com.au](http://www.innapet.com.au)



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# FLAX 2 - TIME DEPTH CURVE

**ACTUAL VS PROGNOSED**

**HOLE / CASING SIZES**

311 mm (12-1/4") Surface hole to 856 m  
 245 mm (9-5/8") Surface Casing Set @ 852.9 m  
 216 mm (8-1/2") Main Hole to XXX m (TD)  
 178 mm (7") Production Casing Set @ XXXX m

**LOCATION DETAILS**

**Well Type:** Oil/Gas Exploration  
**Permit:** PEL 103 (SA)  
**Distance:** 100 km NE of Moomba

**WELL DETAILS**

**Rig:** O.D.E Rig 30  
**RT:** 101.3 m  
**GL:** 106.0 m  
**Total Depth:** 2786 m  
**Drill Days:** 23 from spud

**MAJOR DATES**

**Well Spudded:** 21:00 hrs 25 Jun 2004  
**Reached TD:** xx:xx hrs xx Jul 2004  
**Rig Released:** xx:xx hrs xx Jul 2004

