



**INNAMINCKA**  
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# ANNOUNCEMENT TO ASX

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**Date:** 12 August 2005  
**To:** Australian Stock Exchange Limited  
Companies Announcement Office  
Electronic Lodgment System

Dear Sir

## **Daily Drilling Status Report – Ginko 1 (PEL-101)**

Innamincka Petroleum Limited (“INP”) reports the current status of the **Ginko 1** well is as follows:

**Time of Report:** 06:00 hours (CST) 12 August 2005  
**Well Depth:** 3169.5 m  
**Current Operation:** Drilling ahead 216 mm (8<sup>1</sup>/<sub>2</sub>”) hole.  
**Forward Operations:** Drill ahead to evaluate the Patchawarra Fm.

Participants in the PEL 101 Block Joint Venture are (post farm-in):

- |   |   |        |
|---|---|--------|
| • Innamincka Petroleum Limited (Operator)     | - | 37.5 % |
| • Vernon E Faulconer Australia Inc            | - | 37.5 % |
| • Mid Continent Equipment (Australia) Pty Ltd | - | 25.0 % |

**For further information please contact either:**

Mr Ross Wecker (Managing Director) or Mr Glen Smith (Director of Operations)

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# GINKO 1 - TIME DEPTH CURVE

## ACTUAL VS PROGNOSED

### HOLE / CASING SIZES

311 mm (12-1/4") Surface hole to 1011.0 m  
 245 mm (9-5/8") Surface Casing Set @ 1007.8 m  
 216 mm (8-1/2") Main Hole to XXX m (TD)  
 178 mm (7") Production Casing Set @ XXXX m

### LOCATION DETAILS

**Well Type:** Oil/Gas Exploration  
**Permit:** PEL 101 (SA)  
**Distance:** 85 km NNE of Moomba

### WELL DETAILS

**Rig:** O.D.E Rig 30  
**RT:** 38.75 m  
**GL:** 34.00 m  
**Total Depth:** 3400 m  
**Drill Days:** 23 from spud

### MAJOR DATES

**Well Spudded:** 21:30 hrs 22 Jul 2004  
**Reached TD:** xx:xx hrs xx Jul 2004  
**Rig Released:** xx:xx hrs xx Jul 2004

