



**INNAMINCKA**  
**PETROLEUM**  
ACN 101 313 777

Office 1 - Ground Floor  
924 Gympie Road  
CHERMSIDE QLD 4032

PO Box 2378  
CHERMSIDE QLD 4032

**Telephone:** (07) 3359 8988  
**Facsimile:** (07) 3359 8985  
[www.innapet.com.au](http://www.innapet.com.au)

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# ANNOUNCEMENT TO ASX

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**Date:** 19 August 2005  
**To:** Australian Stock Exchange Limited  
Companies Announcement Office  
Electronic Lodgment System

Dear Sir

## **Daily Drilling Status Report – Ginko 1 (PEL-101)**

Innamincka Petroleum Limited (“INP”) reports the current status of the **Ginko 1** well is as follows:

**Time of Report:** 06:00 hours (CST) 19 August 2005  
**Well Depth:** 3415 m (Total Depth – reached at 10:30 hrs 17 August)  
**Current Operation:** Conducting wireline logging operations (Run 3).  
**Forward Operations:** Complete wireline logging operations. Preliminary log interpretation indicates gas saturation of the Permian section.

Participants in the PEL 101 Block Joint Venture are (post farm-in):

- |   |   |        |
|---|---|--------|
| ● Innamincka Petroleum Limited (Operator)     | - | 37.5 % |
| ● Vernon E Faulconer Australia Inc            | - | 37.5 % |
| ● Mid Continent Equipment (Australia) Pty Ltd | - | 25.0 % |

**For further information please contact either:**

Mr Ross Wecker (Managing Director) or Mr Glen Smith (Director of Operations)

(**Phone:** 07 3359 8988 or **Fax:** 07 3359 8985)

**Website:** [www.innapet.com.au](http://www.innapet.com.au)



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# GINKO 1 - TIME DEPTH CURVE

## ACTUAL VS PROGNOSED

### WELL DETAILS

Rig: O.D.E Rig 30  
RT: 38.75 m  
GL: 34.00 m  
Total Depth: 3400 m  
Drill Days: 23 from spud

### MAJOR DATES

Well Spudded: 21:30 hrs 22 Jul 2004  
Reached TD: 10:30 hrs 17 Aug 2004  
Rig Released: xx:xx hrs xx Jul 2004

### HOLE / CASING SIZES

311 mm (12-1/4") Surface hole to 1011.0 m  
245 mm (9-5/8") Surface Casing Set @ 1007.8 m  
216 mm (8-1/2") Main Hole to 3415 m (TD)  
178 mm (7") Production Casing Set @ XXXX m

### LOCATION DETAILS

Well Type: Oil/Gas Exploration  
Permit: PEL 101 (SA)  
Distance: 85 km NNE of Moomba

### LOCATION DETAILS (Zone 54 GDA 94)

Latitude: 27° 24' 35.16" S  
Longitude: 140° 21' 11.57" E  
Easting: 436 063 m E  
Northing: 6 968 012 m N

