



**INNAMINCKA**  
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# ANNOUNCEMENT TO ASX

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**Date:** 23 November 2005  
**To:** Australian Stock Exchange Limited  
Companies Announcement Office  
Electronic Lodgment System

Dear Sir

## **Daily Drilling Status Report – Aspen 1 (PEL-103)**

Innamincka Petroleum Limited (“INP”) reports the current status of the **Aspen 1** well is as follows:

**Time of Report:** 06:00 hours (CSST) 23 November 2005  
**Well Depth:** 2020.0 m  
**Current Operation:** Drilling ahead 216 mm (8<sup>1</sup>/<sub>2</sub>” hole) in the basal Arrabury Fm  
**Forward Operations:** Continue to Drill ahead 216 mm (8<sup>1</sup>/<sub>2</sub>” hole) to evaluate the lower well targets.

Participants in the PEL 103 Block Joint Venture are:

- |   |   |     |
|---|---|-----|
| ● Innamincka Petroleum Limited (Operator) | - | 35% |
| ● Vernon E Faulconer Australia Inc        | - | 65% |
| ● Avery Resources Inc*                    | - | 0%  |

\* *Farming in for 25% W.I. subject to terms of a farmin agreement*

**For further information please contact either:**

Mr Ross Wecker (Managing Director) or Mr Glen Smith (Director of Operations)

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# ASPEN 1 - TIME DEPTH CURVE

## ACTUAL VS PROGNOSED

### HOLE / CASING SIZES

311 mm (12-1/4") Surface hole to 610.5 m  
 245 mm (9-5/8") Surface Casing Set @ 607.5 m  
 216 mm (8-1/2") Main Hole to XXXX m (TD)  
 178 mm (7") Production Casing Set @ XXXX m

### LOCATION DETAILS

**Well Type:** Oil/Gas Exploration  
**Permit:** PEL 103 (SA)  
**Distance:** 96 km NNE of Moomba

### WELL DETAILS

**Rig:** O.D.E Rig 30  
**RT:** 96.45 m  
**GL:** 91.70 m  
**Total Depth:** 2127 m  
**Drill Days:** 18 from spud

### MAJOR DATES

**Well Spudded:** 01:30 hrs 10 Nov 05  
**Reached TD:** xx:xx hrs xx xxx 05  
**Rig Released:** xx:xx hrs xx xxx 05

