



Office 1 - Ground Floor
924 Gympie Road
CHERMSIDE QLD 4032

PO Box 2378
CHERMSIDE QLD 4032
Telephone: (07) 3359 8988
Facsimile: (07) 3359 8985
www.innapet.com.au

ANNOUNCEMENT TO ASX

Date: 6 November 2006

To: Australian Stock Exchange Limited
Companies Announcement Office
Electronic Lodgment System

Dear Sir

Unlisted Options Expire

Innamincka Petroleum Limited wishes to advise that 500,000 unlisted options issued on 5 November 2004 exercisable at 65 cents before 5 November 2006 have now expired.

Following the expiry of these options, Innamincka has on issue the following unlisted options:

- 650,000 employee options exercisable at 34 cents expiring 5 June 2011.

Yours sincerely
Innamincka Petroleum Limited

Leni Stanley
Company Secretary