



INNAMINCKA
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ANNOUNCEMENT TO ASX

Date: 28 August 2007

To: Australian Securities Exchange
Companies Announcement Office
Electronic Lodgment System

Dear Sir

Drilling Report - Flax East 1

Innamincka Petroleum advises the Flax East 1 exploration spudded at midnight 27 August 2007. At 0.600 hours this morning, the well was drilling ahead at 106 metres.

The well is prognosed to reach a total depth of 2820 metres over an operational period of 21 days and is designed to test the saddle between the Flax and Juniper oilfields.

Daily updates of drilling progress are posted also on the company website www.innapet.com.au

Participants in the project are:

Innamincka (operator)	75%
SCGAU	25%

Yours sincerely

Innamincka Petroleum Limited

Leni Stanley
Company Secretary