



**INNAMINCKA**  
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# ANNOUNCEMENT TO ASX

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**Date:** 7 September 2007

**To:** Australian Securities Exchange  
Companies Announcement Office  
Electronic Lodgment System

Dear Sir

## **Drilling Report - Flax East 1**

Innamincka Petroleum advises the Flax East 1 exploration well at 0.600 hours this morning was at a depth of 2383 metres and drilling ahead in the Arrabury Formation.

The well is prognosed to reach a total depth of 2820 metres over an operational period of 21 days and is designed to test the saddle between the Flax and Juniper oilfields.

Daily updates of drilling progress are posted also on the company website [www.innapet.com.au](http://www.innapet.com.au)

Participants in the project are:

Innamincka (operator)	75%
SCGAU	25%

Yours sincerely

**Innamincka Petroleum Limited**

**Leni Stanley**  
Company Secretary



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PETROLEUM

# FLAX EAST 1 - TIME DEPTH CURVE

ACTUAL VS PROGNOSED

### HOLE / CASING SIZES

311 mm (12-1/4") Surface hole to 866 m  
 245 mm (9-5/8") Surface Casing Set @ 863.2 m  
 216 mm (8-1/2") Main Hole to XXXX m (TD)  
 178 mm (7") Production Casing Set @ XXXX m

### LOCATION DETAILS

Well Type: Oil/Gas Appraisal  
 Permit: PEL 103 (SA)  
 Distance: 120 km NNE of Moomba

### WELL DETAILS

Rig: Ensign Rig 30  
 RT: 101.7 m  
 GL: 95.0 m  
 Total Depth: 2820 m (Planned)  
 Drill Days: 20.3 from spud

### MAJOR DATES

Well Spudded: 24:00 hrs 27 Aug 07  
 Reached TD: XX:XX hrs XX Jul 07  
 Rig Released: XX:XX hrs XX Jul 07

