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# ANNOUNCEMENT TO ASX

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**Date:** 14 September 2007

**To:** Australian Securities Exchange  
Companies Announcement Office  
Electronic Lodgment System

Dear Sir

## **Drilling Report - Flax East 1**

Innamincka Petroleum advises the Flax East 1 exploration well has reached a depth of 2613 metres having intersected the top of the Permian section on prognosis at 2608 metres.

On a bit change operation the drill pipe became irretrievably stuck in the hole and necessitated placement of a cement plug above the lost section.

At 0.600 hours today operations are continuing the process to sidetrack the well.

The well is prognosed to reach a total depth of 2820 metres and is designed to test the saddle between the Flax and Juniper oilfields.

Daily updates of drilling progress are posted also on the company website [www.innapet.com.au](http://www.innapet.com.au)

Participants in the project are:

Innamincka (operator)	75%
SCGAU	25%

Yours sincerely

**Innamincka Petroleum Limited**

**Leni Stanley**  
Company Secretary



**INNAMINCKA**  
PETROLEUM

# FLAX EAST 1 - TIME DEPTH CURVE

## ACTUAL VS PROGNOSED

### HOLE / CASING SIZES

311 mm (12-1/4") Surface hole to 866 m  
 245 mm (9-5/8") Surface Casing Set @ 863.2 m  
 216 mm (8-1/2") Main Hole to xxxx m (TD)  
 178 mm (7") Production Casing Set @ XXXX m

### LOCATION DETAILS

Well Type: Oil/Gas Appraisal  
 Permit: PEL 103 (SA)  
 Distance: 120 km NNE of Moomba

### WELL DETAILS

Rig: Ensign Rig 30  
 RT: 101.7 m  
 GL: 95.0 m  
 Total Depth: 2820 m (Planned)  
 Drill Days: 20.3 from spud

### MAJOR DATES

Well Spudded: 24:00 hrs 27 Aug 07  
 Reached TD: XX:XX hrs XX Jul 07  
 Rig Released: XX:XX hrs XX Jul 07

