



**INNAMINCKA**  
PETROLEUM  
ACN 101 313 777

Office 1 - Ground Floor  
924 Gympie Road  
CHERMSIDE QLD 4032

PO Box 2378  
CHERMSIDE QLD 4032  
Telephone: (07) 3359 8988  
Facsimile: (07) 3359 8985  
[www.innapet.com.au](http://www.innapet.com.au)

---

# ANNOUNCEMENT TO ASX

---

**Date:** 26 September 2007

**To:** Australian Securities Exchange  
Companies Announcement Office  
Electronic Lodgment System

Dear Sir

## **Drilling Report - Flax East 1 ST1**

At 0.600 hours today the Flax 1 ST1 well was at a depth of 2815 metres and drilling ahead in the Basement to reach Total Depth.

The well has fully penetrated the target section which in comparison with nearby Flax and Juniper wells, appears hydrocarbon saturated.

From the Flax East 1 ST1 mudlog, good gas shows and oil fluorescence were associated with potential reservoir sandstones in the Patchawarra Formation and Tirrawarra Sandstone interval. Wireline logs will be run to provide a detailed analysis of the well.

In view of hole stability concerns no drill stem testing will be conducted.

Daily updates of drilling progress are posted also on the company website [www.innapet.com.au](http://www.innapet.com.au)

Participants in the project are:

Innamincka (operator)	75%
SCGAU	25%

Yours sincerely

**Innamincka Petroleum Limited**

**Leni Stanley**  
Company Secretary



**INNAMINCKA**  
PETROLEUM

# FLAX EAST 1 - TIME DEPTH CURVE

## ACTUAL VS PROGNOSED

### HOLE / CASING SIZES

311 mm (12-1/4") Surface hole to 866 m  
 245 mm (9-5/8") Surface Casing Set @ 863.2 m  
 216 mm (8-1/2") Main Hole to xxxx m (TD)  
 178 mm (7") Production Casing Set @ XXXX m

### LOCATION DETAILS

Well Type: Oil/Gas Appraisal  
 Permit: PEL 103 (SA)  
 Distance: 120 km NNE of Moomba

### WELL DETAILS

Rig: Ensign Rig 30  
 RT: 101.7 m  
 GL: 95.0 m  
 Total Depth: 2820 m (Planned)  
 Drill Days: 20.3 from spud

### MAJOR DATES

Well Spudded: 24:00 hrs 27 Aug 07  
 Reached TD: XX:XX hrs XX Jul 07  
 Rig Released: XX:XX hrs XX Jul 07

