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# ANNOUNCEMENT TO ASX

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**Date:** 28 September 2007

**To:** Australian Securities Exchange  
Companies Announcement Office  
Electronic Lodgment System

Dear Sir

## **Drilling Report - Flax East 1 ST1**

The Flax East 1 ST1 well has reached a TD of 2818 metres.

At 0.600 hours today operations were pulling out of the hole in preparation for running production casing.

From the Flax East 1 ST1 mudlog, good gas shows and oil fluorescence were associated with potential reservoir sandstones in the Patchawarra Formation and Tirrawarra Sandstone. Wireline logs have been acquired and analysis is underway.

Daily updates of drilling progress are posted also on the company website [www.innapet.com.au](http://www.innapet.com.au)

Participants in the project are:

Innamincka (operator)	75%
SCGAU	25%

Yours sincerely

**Innamincka Petroleum Limited**

**Leni Stanley**  
Company Secretary



**INNAMINCKA**  
PETROLEUM

# FLAX EAST 1 - TIME DEPTH CURVE

## ACTUAL VS PROGNOSED

### HOLE / CASING SIZES

311 mm (12-1/4") Surface hole to 866 m  
 245 mm (9-5/8") Surface Casing Set @ 863.2 m  
 216 mm (8-1/2") Main Hole to 2818 m (TD)  
 178 mm (7") Production Casing Set @ XXXX m

### LOCATION DETAILS

Well Type: Oil/Gas Appraisal  
 Permit: PEL 103 (SA)  
 Distance: 120 km NNE of Moomba

### WELL DETAILS

Rig: Ensign Rig 30  
 RT: 101.7 m  
 GL: 95.0 m  
 Total Depth: 2820 m (Planned)  
 Drill Days: 20.3 from spud

### MAJOR DATES

Well Spudded: 24:00 hrs 27 Aug 07  
 Reached TD: 09:00 hrs 27 Sep 07  
 Rig Released: XX:XX hrs XX Sep 07

