



ASX

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

31 October 2007

Innamincka Petroleum Limited

TRADING HALT

The securities of Innamincka Petroleum Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 2 November 2007 or when the announcement is released to the market.

Security Code: INP

Joel Farina
Adviser, Issuers (Sydney)

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INNAMINCKA
PETROLEUM
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31 October 2007

ASX Limited
Exchange Centre
Level 1, 20 Bridge Street,
Sydney NSW 2000

Attention: Mr Joel Farina

REQUEST FOR TRADING HALT

Pursuant to listing rule 17.1, we request a trading halt in respect of the shares of Innamincka Petroleum Limited (**INP**), and provide ASX with the following information:

- INP requests the trading halt because it proposes to undertake a capital raising, but is not able to make an immediate announcement in respect of the details of the capital raising as they are not finalised.
- INP requests that the trading halt last until the commencement of trading on Friday 2 November 2007.
- The event that INP expects to happen that will end the trading halt is an announcement by INP in relation to the capital raising.
- INP is not aware of any reason why the trading halt should not be granted.
- INP does not consider that there is any other information necessary to inform the market about the trading halt.

Yours sincerely
Innamincka Petroleum Limited

Leni Stanley
Company Secretary

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