



INNAMINCKA
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ANNOUNCEMENT TO ASX

Date: 26 February 2008

To: Australian Securities Exchange
Companies Announcement Office
Electronic Lodgment System

Dear Sir

Drilling Report - Flax 6

Innamincka Petroleum advises that the Flax 6 development well has reached a Total Depth of 2802m. Oil and gas shows comparable with nearby wells have been intersected throughout the targeted reservoir sections. Preliminary analysis of wireline logging is underway and current operations are preparing the hole to run production casing.

Daily updates of drilling progress are reported to the ASX and are posted also on the company website www.innapet.com.au

Participants in the project are:

Innamincka (operator)	75%
SCGAU	25%

Yours sincerely

Innamincka Petroleum Limited

Leni Stanley
Company Secretary



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FLAX 6 - TIME DEPTH CURVE

ACTUAL VS PROGNOSED

HOLE / CASING SIZES

311 mm (12-1/4") Surface hole to 879m
 245 mm (9-5/8") Surface Casing Set @ 873 m
 216 mm (8-1/2") Main Hole to 2802 m (TD)
 178 mm (7") Production Casing Set @ XXXX m

LOCATION DETAILS

Well Type: Oil/Gas Development
Permit: PRL 14 (SA)
Distance: 120 km NNE of Moomba

WELL DETAILS

Rig: Ensign Rig 30
RT: 94.1 m
GL: 87.0 m
Total Depth: 2800 m (Planned)
Drill Days: 18 from spud

MAJOR DATES

Well Spudded: 08:30 hrs 11 Feb 08
Reached TD: 13:00 hrs 24 Feb 08
Rig Released: XX:XX hrs XX Feb 08

