



INNAMINCKA
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ANNOUNCEMENT TO ASX

Date: 10 March 2008

To: Australian Securities Exchange
Companies Announcement Office
Electronic Lodgment System

Dear Sir

Drilling Report – Yarrow North 1

Innamincka Petroleum advises that as of 06:00 hours this morning, the Yarrow North 1 exploration well was at a depth of 920 m. Current operations are drilling ahead. Surface casing has been set to a depth of 853m.

The well is prognosed to reach a total depth of 2770 metres over an operational period of 23 days.

Daily updates of drilling progress are reported to the ASX and are posted also on the company website www.innapet.com.au

Participants in the project are:

Innamincka (operator)	75%
SCGAU	25%

Yours sincerely

Innamincka Petroleum Limited

Leni Stanley
Company Secretary



YARROW NORTH 1

TIME DEPTH CURVE

ACTUAL VS PROGNOSED

WELL DETAILS

Rig: Ensign Rig 30
 RT: 81.5 m
 GL: 74.4 m
 Total Depth: 2770 m (Planned)
 Drill Days: 23 from spud

HOLE / CASING SIZES

311 mm (12-1/4") Surface hole to 857m
 245 mm (9-5/8") Surface Casing Set @ 853 m
 216 mm (8-1/2") Main Hole to XXXX m (TD)
 178 mm (7") Production Casing Set @ XXXX m

LOCATION DETAILS

Well Type: Exploration
 Permit: PEL 103
 Distance: 120 km NNE of Moomba

MAJOR DATES

Well Spudded: 12:00 hrs 06 Mar 08
 Reached TD: XX:XX hrs XX Mar 08
 Rig Released: XX:XX hrs XX Mar 08

