



**INNAMINCKA**  
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# ANNOUNCEMENT TO ASX

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**Date:** 15 April 08

**To:** Australian Securities Exchange  
Companies Announcement Office  
Electronic Lodgment System

Dear Sir

## **Drilling Report - Flax 7 ST1**

Innamincka Petroleum advises that as of 06:00 hours this morning, the Flax 7 ST1 development well was at a depth of 2714 m having sidetracked Flax 7 from 2171m. Current operation is drilling ahead 8 ½" hole.

The well is prognosed to reach a total depth of 2830 metres over an operational period of 22 days.

Daily updates of drilling progress are posted also on the company website [www.innapet.com.au](http://www.innapet.com.au)

Participants in the project are:

|                       |     |
|-----------------------|-----|
| Innamincka (operator) | 75% |
| SCGAU                 | 25% |

Yours sincerely

**Innamincka Petroleum Limited**

**Leni Stanley**  
Company Secretary



**INNAMINCKA  
PETROLEUM**

# FLAX 7 / ST1 TIME DEPTH CURVE ACTUAL VS PROGNOSED

### WELL DETAILS

Rig: Ensign Rig 30  
RT: 98.0 m  
GL: 88.9 m  
Total Depth: 2830 m (Planned)  
Drill Days: 22 from spud

### HOLE / CASING SIZES

311 mm (12-1/4") Surface hole to 885m  
245 mm (8-5/8") Surface Casing Set @ 882 m  
216 mm (8-1/2") Main Hole to XXXX m (TD)  
178 mm (7") Production Casing Set @ XXXX m

### LOCATION DETAILS

Well Type: Development  
Permit: PRL 14  
Distance: 120 km NNE of Moomba

### MAJOR DATES

Well Spudded: 06:00 hrs 31 Mar 08  
Reached TD: XX:XX hrs XX Apr 08  
Rig Released: XX:XX hrs XX Apr 08

