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# ANNOUNCEMENT TO ASX

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**Date:** 7 May 2008

**To:** Australian Securities Exchange  
Companies Announcement Office  
Electronic Lodgment System

Dear Sir

## **Drilling Report – Crocus South 1 (PEL 101)**

Innamincka Petroleum advises that as of 06:00 hours this morning, the Crocus South 1 exploration well was at a depth of 2466 m. Current operations are drilling ahead in the Hutton Sandstone.

The well is prognosed to reach a total depth of 3440 metres over an operational period of 34 days.

Daily updates of drilling progress are reported to the ASX and are posted also on the company website [www.innapet.com.au](http://www.innapet.com.au)

Participants in the project are:	Innamincka (operator)	60%
	MCEA	40%

Yours sincerely  
**Innamincka Petroleum Limited**

**Leni Stanley**  
Company Secretary



# CROCUS SOUTH 1

## TIME DEPTH CURVE

### ACTUAL VS PROGNOSED

#### WELL DETAILS

Rig: Ensign Rig 30  
 RT: 43.1 m  
 GL: 36.0 m  
 Total Depth: 3440 m (Planned)  
 Drill Days: 34 from spud

#### MAJOR DATES

Well Spudded: 16:00 hrs 30 Apr 08  
 Reached TD: XX:XX hrs XX May 08  
 Rig Released: XX:XX hrs XX May 08

#### HOLE / CASING SIZES

311 mm (12-1/4") Surface hole to 1012m  
 245 mm (9-5/8") Surface Casing Set @ 1009 m  
 216 mm (8-1/2") Main Hole to XXXX m (TD)  
 178 mm (7") Production Casing Set @ XXXX m

#### LOCATION DETAILS

Well Type: Exploration  
 Permit: PEL 101  
 Distance: 85 km NNE of Moomba

