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## ANNOUNCEMENT TO ASX

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**Date:** 21 May 2008

**To:** Australian Securities Exchange  
Companies Announcement Office  
Electronic Lodgment System

Dear Sir

**Drilling Report – Crocus South 1 (PEL 101)**

Innamincka Petroleum advises that as of 06:00 hours this morning, the Crocus South 1 exploration well was at TD of 3419m.

Current operations are running wireline logs.

Daily updates of drilling progress are reported to the ASX and are posted also on the company website [www.innapet.com.au](http://www.innapet.com.au)

Participants in the project are:	Innamincka (operator)	60%
	MCEA	40%

Yours sincerely  
**Innamincka Petroleum Limited**

**Leni Stanley**  
Company Secretary



# CROCUS SOUTH 1 TIME DEPTH CURVE ACTUAL VS PROGNOSED

### WELL DETAILS

Rig: Ensign Rig 30  
RT: 43.1 m  
GL: 36.0 m  
Total Depth: 3440 m (Planned)  
Drill Days: 34 from spud

### HOLE / CASING SIZES

311 mm (12-1/4") Surface hole to 1012m  
245 mm (9-5/8") Surface Casing Set @ 1009 m  
216 mm (8-1/2") Main Hole to 3419 m (TD)  
178 mm (7") Production Casing Set @ XXXX m

### LOCATION DETAILS

Well Type: Exploration  
Permit: PEL 101  
Distance: 85 km NNE of Moomba

### MAJOR DATES

Well Spudded: 16:00 hrs 30 Apr 08  
Reached TD: 15:30 hrs 19 May 08  
Rig Released: XX:XX hrs XX May 08

