



INNAMINCKA
PETROLEUM
ACN 101 313 777

Office 1 - Ground Floor
924 Gympie Road
CHERMSIDE QLD 4032

PO Box 2378
CHERMSIDE QLD 4032
Telephone: (07) 3359 8988
Facsimile: (07) 3359 8985
www.innapet.com.au

ANNOUNCEMENT TO ASX

Date: 21 January 2009
To: Australian Securities Exchange
Companies Announcement Office
Electronic Lodgment System

Dear Sir

Unlisted Options Expire

Innamincka Petroleum Limited wishes to advise that 300,000 unlisted employee options exercisable at 66 cents each have expired upon the employee ceasing employment with the Company.

Following the expiry of these options, Innamincka has on issue the following unlisted options:

Number	+Class
400,000	Options exercisable at 34 cents expiring 5 June 2011
7,000,000	Options exercisable at 32.5 cents expiring 19 December 2009
7,000,000	Options exercisable at 32.5 cents expiring 19 December 2010
1,000,000	Options exercisable at 36 cents expiring various dates
800,000	Options exercisable at 90 cents expiring various dates
150,000	Options exercisable at 75 cents expiring various dates
250,000	Options exercisable at 69 cents expiring various dates

Yours sincerely
Innamincka Petroleum Limited

Leni Stanley
Company Secretary