
ANNOUNCEMENT TO ASX

Date: 6 August 2009
To: Australian Stock Exchange Limited
Companies Announcement Office
Electronic Lodgment System

Dear Sir

SHARE PLACEMENT

Innamincka Petroleum Limited ("INP") is pleased to announce that it has successfully completed a share placement of 15 million ordinary shares at a price of 20c per share to raise gross proceeds of \$3 million. The issue has been made pursuant to the Company's 15% capacity under ASX listing rule 7.1.

The placement has been undertaken in response to strong support from some of our larger shareholders and other sophisticated investors who are keen to continue their support for Innamincka's current growth initiatives. As such, it complements the current Shareholder Purchase Plan (SPP) available to INP's broad retail shareholder base.

In conjunction with the SPP, the proceeds from this placement will strengthen the balance sheet, providing additional cash reserves available to progress the Company's current growth strategies.

The Directors thank the sophisticated investors participating in the placement for their confidence in the Company at this exciting time in its development.

Yours sincerely
Innamincka Petroleum Limited



Leni Stanley
Company Secretary