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# ANNOUNCEMENT TO ASX

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**Date:** 13 August 2009

**To:** Australian Securities Exchange  
Companies Announcement Office  
Electronic Lodgment System

Dear Sir

## **SHARE PURCHASE PLAN CLOSURES OVERSUBSCRIBED**

Innamincka Petroleum Limited ("INP") is pleased to advise that its Share Purchase Plan ("SPP"), which closed last Friday, has received strong support from shareholders with applications received to the total value of \$11.8m.

In accordance with the terms of the SPP the pricing of shares to be issued under the SPP is 20 cents each (being the lower of 20 cents and a discount of 15% to the average closing price of shares on ASX on the five days immediately prior to today being the allotment date).

INP had originally anticipated a maximum capital raising of \$10m from the SPP. However, the Directors wish to reward shareholders for their support and minimise the required scale back on applications. As a result, and in accordance with the SPP Document lodged on 13 July 2009, INP will allot shares up to the maximum of 30% of its issued capital as provided in the Listing Rules. This will result in the issue of 56,895,850 shares under the SPP at 20 cents each raising a total of \$11,379,170.

A scale back policy has been decided as follows:

- Shareholders applying for shares up to the value of \$7,500 will receive their full allocation being 5,000 shares for each \$1,000 application funds remitted.
- Shareholders applying for shares above this level will be allocated a proportionally reduced number. Shareholders who applied for \$10,000 worth of shares will be allocated \$9,742.40 worth of shares being 48,712 shares and shareholders who applied for \$15,000 worth of shares will be allocated \$14,226.80 worth of shares being 71,134 shares.

Allotment of shares will proceed today and quotation of shares will commence on Monday 17 August 2009 in accordance with the timetable.

Despatch of holding statements and refund cheques, where applicable, will occur on Monday 17 August 2009.

The success of the SPP has ensured that INP has the balance sheet strength to continue to implement the growth strategies recently communicated to the market. The INP Board wishes to thank shareholders for their participation in and support of the SPP.

Yours sincerely  
**Innamincka Petroleum Limited**

A handwritten signature in black ink, appearing to read "Leni Stanley". The signature is written in a cursive, flowing style.

Leni Stanley  
Company Secretary