
ANNOUNCEMENT TO ASX

Date: 11 February 2010
To: Australian Stock Exchange Limited
Companies Announcement Office
Electronic Lodgment System

Dear Sir

Rockhopper 1 Sidetrack recovers oil

Attached is today's announcement from Origin Energy Limited, the operator of the T/18P joint venture, providing an update of progress on the Rockhopper 1 Sidetrack in the Bass Basin.

Rockhopper 1 Sidetrack was drilled approximately 1.3 kilometres south of the successful Rockhopper 1 exploration well to appraise the extent of the hydrocarbon column. The well has confirmed the presence of hydrocarbons within the reservoir sequence which was intersected between 40 to 60 metres downdip from Rockhopper 1. Sampling by the wireline probe has recovered crude oil in two sands to date and testing will continue using the wireline dual packer formation sampler.

The next steps will be for the joint venture to complete data gathering on the current well (estimated to take one week) and to then undertake a full volumetric assessment integrating the core, fluid and log data from the 3 recent wells with the previously drilled Aroo 1 and Trefoil 1 wells. Results of this assessment will be used to determine any future appraisal program and potential development concepts for the fields. It is likely this process will take in the order of six months.

It is INP's view that the success of the Trefoil and Rockhopper drilling program has significantly upgraded the oil and gas prospectivity of T/18P. In particular the adjacent Gentoo structure is highgraded due to similar observed seismic anomalies proven to be hydrocarbons in Rockhopper.

At the conclusion of Rockhopper sidetrack operation the drilling rig (Kan Tan IV) will be released as per the schedule, returning to the Bass Basin following the New Zealand drilling program. Subject

to joint venture approval there may be an opportunity to drill a further appraisal well on the Rockhopper-Gentoo complex later in 2010. Production testing may be considered as part of the appraisal program.

Yours sincerely

Innamincka Petroleum Limited

A handwritten signature in black ink, appearing to read "Leni Stanley". The signature is written in a cursive, flowing style.

Leni Stanley
Company Secretary



ASX Release

11 February 2010

Rockhopper 1 and Rockhopper 1/ST 1 Exploration Well Update, Bass Basin, Tasmania

Progress and Status: Origin Energy, on behalf of the T/18P Joint Venture, advises that as at 06:00 hours EDT on Thursday 11 February 2010 the current operation at Rockhopper 1/ST 1 is pressure testing the BOPs prior to undertaking a wiper trip and running a wireline dual packer formation sampler.

The prospective target reservoirs were encountered between 40 and 60m deeper than in Rockhopper 1 as mapped. Consistent with the results in Rockhopper 1, these sands varied in thickness between 1m and 9m.

An extensive wireline probe sampling program has been undertaken and recovered oil from 2 sandstones and formation water from another. Several other sands did not yield reliable formation pressure data or samples and may be hydrocarbon-bearing, but of lower permeability. Sampling of these potentially tighter intervals will now be attempted using the wireline dual packer formation sampler over the next few days.

It remains too early to speculate on the commercial significance of the Rockhopper discovery.

Well type and location: Rockhopper 1 is an exploration well located in exploration permit T/18P, operated by Origin some 38km west of the Yolla gas field and approximately 10km north-north-east of Trefoil 1.

The side track well Rockhopper 1/ST 1 is designed to appraise the oil and gas zones discovered in the Rockhopper 1 well and is being drilled to intersect the main reservoir sections approximately 1.3km south and down dip from their penetration in Rockhopper 1. This will allow the volume of oil and gas discovered in the Rockhopper structure to be more fully evaluated.

Rockhopper 1 and Rockhopper 1/ST1 are deviated wells drilled from the same surface location at:

Latitude: 39° 47' 34.1828" S
Longitude: 145° 26' 21.4660" E

T/18P Participating Interests:

Origin Energy Resources Ltd *	39.0% (Operator)
AWE Ltd	47.5%
CalEnergy Gas (Australia) Ltd	8.5%
Innamincka Petroleum Ltd	5.0%

* a wholly owned subsidiary of Origin Energy Limited



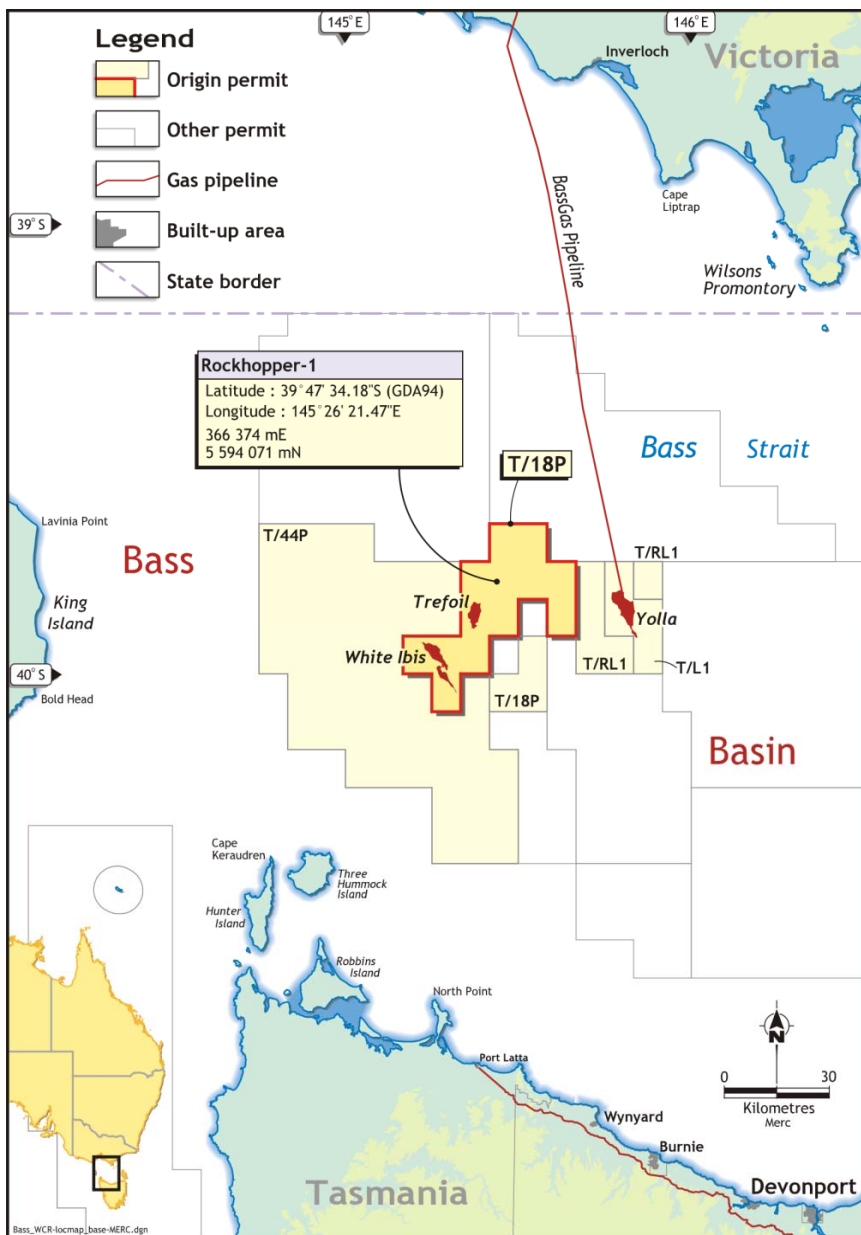
For further information contact:

Investors

Angus Guthrie
Group Manager, Investor Relations, Origin Energy
Phone: +61 2 8345 5558
Email: angus.guthrie@originenergy.com.au

Media

Lina Melero
General Manager, Corporate Communication, Origin Energy
Phone: +61 2 8345 5217
Mobile: +61 427 017 798



Map of Bass Basin showing exploration permit T/18P



About Origin Energy

Origin Energy is Australasia's leading integrated energy company focused on gas and oil exploration and production, power generation and energy retailing.

Listed in the ASX top 20 the company has approximately 4,000 employees, is a leading producer of gas in eastern Australia, is the largest owner and developer of gas-fired electricity generation in Australia and is a leading wholesaler and retailer of energy.

The company services more than 3.5 million electricity, natural gas and LPG customers across Australia, New Zealand and the Pacific. Origin's strategic positioning and portfolio of assets provide flexibility, stability and significant opportunities for growth in the ever changing energy industry. Through Australia Pacific LNG, its 50:50 incorporated joint venture with ConocoPhillips, Origin is developing one of Australia's largest CSG to LNG project based on Australia's largest CSG reserves base.

In New Zealand, Origin is the major shareholder in Contact Energy, the country's leading integrated energy company, operating geothermal, thermal and hydro generation facilities and servicing electricity, gas and LPG customers across both the North and South islands. Origin also operates several oil and gas projects in New Zealand and is one of the largest holders of petroleum exploration acreage in the country.

Origin has a strong focus on ensuring the sustainability of its operations, is the largest green energy retailer in Australia and has significant investments in renewable energy technologies.

For more information go to www.originenergy.com.au