



MARKET RELEASE

24 February 2010

Innamincka Petroleum Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Innamincka Petroleum Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement in respect of a possible capital raising.

Security Code: INP

Joel Farina
Senior Adviser, Issuers (Sydney)

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PETROLEUM
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24 February 2010

ASX Limited
Exchange Centre
Level 1, 20 Bridge Street,
Sydney NSW 2000

Attention: Mr Joel Farina

REQUEST FOR VOLUNTARY SUSPENSION

Pursuant to listing rule 17.2, we request a voluntary suspension in respect of the shares of Innamincka Petroleum Limited (**INP**), and provide ASX with the following information:

- INP requests the voluntary suspension because it is currently not able to make an immediate announcement in respect of the details of the capital raising as they are not finalised.
- INP requests that the voluntary suspension last until the date the anticipated announcement referred to above is released to the market.
- The event that INP expects to happen that will end the voluntary suspension is an announcement in relation to the capital raising.
- INP is not aware of any reason why the voluntary suspension should not be granted.
- INP does not consider that there is any other information necessary to inform the market about the voluntary suspension.

Yours sincerely
Innamincka Petroleum Limited

Leni Stanley
Company Secretary

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